



1155 15th Street, NW, Washington DC 20005•Tel: (202) 223-1661•Fax:(202) 530-0659•www.ieca-us.org

NEWS RELEASE

FOR IMMEDIATE RELEASE
15/05/2009

CONTACT: Paul Cicio
(202) 223-1661

Climate Legislation is Too Important and Potential Cost Impacts Too Great to Hurry Mark-Up Without Careful Economic Evaluation in Advance

“We urge the Committee on Energy and Commerce to take the time to carefully read all 932 pages of H.R. 2454, the “American Clean Energy and Security Act of 2009”, determine its costs and benefits and seek input from constituents back home **before** voting on it. Climate legislation is too important to not get it right.

“Climate change legislation will have significant cost impacts on every person, business and the economic competitiveness of the country,” said Paul N. Cicio, president of the Industrial Energy Consumers of America. “We must get it right or we can drive the country into a deeper recession and lose more high paying manufacturing jobs.”

We are still very much in the midst of a severe economic recession and we question that this is the right time to address climate change legislation. We caution the Congress that acting unilaterally to impose future costs on the manufacturing sector could result in preemptive decisions by the manufacturing sector to move offshore.

The Industrial Energy Consumers of America is an association of leading manufacturing companies with \$500 billion in annual sales and with more than 850,000 employees nationwide. It is an organization created to promote the interests of manufacturing companies for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: plastics, cement, paper, food processing, brick, chemicals, fertilizer, insulation, steel, glass, industrial gases, pharmaceutical, aluminum and brewing.