



Industrial Energy Consumers of America
The Voice of the Industrial Energy Consumers

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July 9, 2009

The Honorable Gary Gensler
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Dear Mr. Chairman:

On behalf of the Industrial Energy Consumers of America (IECA), we request the opportunity to testify before the CFTC on the important subject of reducing excessive speculation by setting speculative position limits. We strongly support your action on this and other related issues that will allow the futures markets to operate with greater transparency and better reflect supply versus demand fundamentals. As major bonafide hedgers, this is a critical issue for our competitiveness.

The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with over \$900 billion in annual sales and with more than 950,000 employees nationwide. It is an organization created to promote the interests of manufacturing companies for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: plastics, cement, paper, food processing, brick, chemicals, fertilizer, insulation, steel, glass, industrial gases, pharmaceutical, aluminum and brewing.

Sincerely,

Paul N. Cicio
President