



Industrial Energy Consumers of America
The Voice of the Industrial Energy Consumers

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Commodity Trading and Financial Reform Workshop

Monday, February 1, 2010

11:00 a.m. to 3:30 p.m.

Wiley Rein Law Offices

1776 K Street, NW

Washington, DC 20006

11:00 – 11:05 Paul Cicio, President, IECA

11:00 – 11:45 Julie Chon, Senior Policy Advisor, Senate Committee on Banking, Chairman Christopher Dodd (D-CT)

The Committee on Banking has jurisdiction over the financial reform legislation. Ms. Chon will provide an overview of the key issues surrounding the bill and address the issue of systemic risk. (Q&A)

11:45 – 12:30 Greg Zerzan, Attorney

Mr. Zerzan will address the systemic risk provisions that are included in the recently passed House Bill H.R. 4173, the Wall Street Reform and Consumers Protection Act of 2009 and Chairman Dodd's draft bill the "Restoring Financial Stability Act." The provisions would potentially subject non-banking companies to higher costs and regulation. (Q&A)

12:30 – 1:00 Lunch

1:00 – 1:45 The Honorable Gary Gensler, Chairman, Commodity Futures Trading Commission

1:45 – 2:00 Break

2:00 – 2:45 Steve Sherrod, Acting Director of Surveillance, Division of Market Oversight, Commodity Futures Trading Commission

The CFTC has proposed setting speculative position limits on energy commodities. Mr. Sherrod will review the proposed rule and explain why it is needed. (Q&A)

2:45 – 3:30 Adam K. White, Director of Research, White Knight Research & Trading

Mr. White will address trading activities that have contributed to excessive speculation and what is necessary to increase transparency and price discover of commodities.

The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$900 billion in annual sales and with more than 850,000 employees nationwide. It is an organization created to promote the interests of manufacturing companies through research, advocacy, and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: plastics, cement, paper, food processing, brick, chemicals, fertilizer, insulation, steel, glass, industrial gases, pharmaceutical, aluminum and brewing.