



NEWS RELEASE

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Headline: "Consumers Encourage Banking Reform Bill to Not Change CFTC Jurisdiction for Natural Gas"

(Washington D.C.) "As substantial consumers of natural gas, we urge the Senate to not remove or change the existing jurisdiction that the Commodity Futures Trading Commission (CFTC) has over natural gas and give it to the Federal Energy Regulatory Commission (FERC)," said Paul N. Cicio, president of the Industrial Energy Consumers of America. "We support the current overlapping and co-extensive jurisdiction between the CFTC and FERC to investigate fraud and manipulation in the natural gas futures markets. This approach utilizes the expertise of both organizations.

The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies from a diverse set of industries including plastics, cement, paper, food processing, brick, chemicals, fertilizer, insulation, steel, glass, industrial gases, pharmaceutical, aluminum and brewing whose competitiveness is often dependent upon the price of natural gas and natural gas fired electricity.

The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$800 billion in annual sales and with more than 750,000 employees nationwide. It is an organization created to promote the interests of manufacturing companies through research, advocacy, and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets