



Industrial Energy Consumers of America

1155 15th Street, NW, Suite 500, Washington, D.C. 20005

Telephone 202-223-1661 Fax 202-223-1420 www.ieca-us.org

February 7, 2007

The Honorable Jeff Bingaman
Chairman, Senate Energy and Natural Resources Committee
United States Senate
Washington, DC 20510

Dear Senator Bingaman;

In behalf of the Industrial Energy Consumers of America (IECA), I wish to thank you for your February 6, 2007 letters to the Commodity Futures Trading Commission (CFTC) and the Federal Energy Regulatory Commission (FERC) expressing your concerns and raising important questions regarding the potential market manipulation of the natural gas market. As large consumers of natural gas, we are deeply concerned that only about 25-30 percent of the market has oversight by the CFTC which leaves home owners, farmers and manufacturers vulnerable to market power and manipulation.

We are grateful for your leadership on this important issue and look forward to working with you.

Sincerely,

Paul N. Cicio
President