



PRESS RELEASE

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CONTACT: Marnie Satterfield

(202) 223-1420

msatterfield@ieca-us.org

DOE NERA LNG Export Study Flawed

The Industrial Energy Consumers of America (IECA) have concluded that the DOE NERA study entitled, "Macroeconomic Impact of LNG Exports from the United States," cannot be used to determine whether or not LNG exports are "consistent with the public interest." The study uses out-of-date natural gas demand assumptions for the industrial, power and transportation sectors – that means price impacts are understated. The study also uses outdated and incorrect information on the energy intensive trade exposed industries.

Even with its use of understated domestic demand and price impacts, the study says that there is only about a \$20 billion net benefit to the economy in 2020, a trivial amount given that the U.S. is a \$14 trillion economy. Also, the net benefit declines to only about \$5 billion in 2035. At the same time, natural gas and electricity prices rise, and labor income falls, as does investment in industries like manufacturing.

To view IECA's comments, go [here](#).

The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$1.1 trillion in annual sales, over 1,000 facilities nationwide, and with more than 1.4 million employees worldwide. It is an organization created to promote the interests of manufacturing companies through advocacy and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: chemical, plastics, steel, aluminum, paper, food processing, fertilizer, insulation, glass, industrial gases, pharmaceutical, brewing, cement, agricultural equipment, and auto.