



PRESS RELEASE

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CONTACT: Marnie Satterfield
(202) 223-1420
msatterfield@ieca-us.org

MAJORITY REPORT BY COMMITTEE ON ENERGY & COMMERCE ON LNG EXPORTS UNDERMINES FAIR TRADE FOR U.S. MANUFACTURERS

No one understands fair trade better than manufacturers. And, as an organization whose member companies are “exclusively” manufacturing companies who compete globally, shipping LNG to countries that do not have a free trade agreement with the United States undermines our ability to secure a level playing field and reduces the value of existing free trade agreements. Countries that do not have a free trade agreement with the U.S. largely discriminate against U.S. manufacturing goods, as noted below.

We would have hoped that the Committee’s response to countries who want our LNG would have been to encourage them to quickly sign a free trade agreement with the U.S. This was not the Committee’s response.

MANUFACTURING GOODS IMPORTS/EXPORTS (2012)

| COUNTRY | IMPORTS TO U.S. (\$) | EXPORTS FROM U.S. (\$) | DIFFERENCE (\$) |
|----------------|----------------------|------------------------|------------------|
| China | 415,954,283,370 | 73,725,267,116 | -342,229,016,254 |
| Japan | 141,925,566,634 | 58,186,235,740 | -83,739,330,894 |
| Mexico** | 222,641,203,350 | 194,645,335,013 | -27,995,868,337 |
| South Korea** | 57,355,178,668 | 34,794,792,356 | -22,560,386,312 |
| Italy | 35,064,347,805 | 13,057,332,795 | -22,007,015,010 |
| India | 38,368,443,933 | 18,920,543,984 | -19,447,899,949 |
| Taiwan | 36,845,631,345 | 19,930,995,359 | -16,914,635,986 |
| Thailand | 22,679,265,934 | 9,457,300,221 | -13,221,965,713 |
| Kuwait | 13,020,902,287 | 2,572,535,870 | -10,448,366,417 |
| France | 37,220,537,649 | 28,111,548,953 | -9,108,988,696 |
| Austria | 9,196,963,925 | 2,874,234,487 | -6,322,729,438 |
| Spain | 10,441,716,364 | 7,499,974,523 | -2,941,741,841 |
| Finland | 4,962,381,460 | 2,250,087,688 | -2,712,293,772 |
| Czech Republic | 3,777,252,734 | 1,708,294,111 | -2,068,958,623 |
| Portugal | 2,473,267,426 | 743,612,301 | -1,729,655,125 |
| Hungary | 2,977,804,406 | 1,486,837,820 | -1,490,966,586 |
| Poland | 4,413,138,348 | 3,031,980,823 | -1,381,157,525 |
| Romania | 1,578,305,344 | 694,315,695 | -883,989,649 |
| Lithuania | 1,155,052,862 | 689,036,255 | -466,016,607 |
| Slovenia | 546,468,014 | 218,308,285 | -328,159,729 |
| Croatia | 437,985,288 | 182,191,129 | -255,794,159 |
| Estonia | 471,939,457 | 222,889,142 | -249,050,315 |
| Greece | 863,587,750 | 668,515,708 | -195,072,042 |
| Haiti | 748,758,146 | 678,164,837 | -70,593,309 |

| COUNTRY | IMPORTS TO U.S. (\$) | EXPORTS FROM U.S. (\$) | DIFFERENCE (\$) |
|--------------|--------------------------|------------------------|-------------------------|
| UK | 47,473,393,275 | 47,577,268,555 | 103,875,280 |
| Latvia | 235,998,712 | 409,864,906 | 173,866,194 |
| Turkey | 5,795,966,001 | 7,608,855,693 | 1,812,889,692 |
| Argentina | 4,349,620,765 | 9,760,123,993 | 5,410,503,228 |
| Brazil | 32,123,026,995 | 40,963,407,601 | 8,840,380,606 |
| Chile** | 6,350,413,267 | 17,334,194,062 | 10,983,780,795 |
| Belgium | 15,687,038,589 | 27,533,358,059 | 11,846,319,470 |
| Singapore** | 17,235,501,318 | 29,136,190,247 | 11,900,688,929 |
| TOTAL | 1,194,370,941,421 | 656,673,593,327 | -537,697,348,094 |

Source: Foreign Trade Division, U.S. Census Bureau

Notes: (**) Free trade agreement with U.S.

The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$1.0 trillion in annual sales, over 1,500 facilities nationwide, and with more than 1.4 million employees worldwide. It is an organization created to promote the interests of manufacturing companies through advocacy and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: chemical, plastics, steel, iron ore, aluminum, paper, food processing, fertilizer, insulation, glass, industrial gases, pharmaceutical, building products, brewing, independent oil refining, and cement.