



PRESS RELEASE

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HOUSE E&C VOTES TO REMOVE CONTROVERSIAL LNG CONSUMER PROTECTIONS AND ACCELERATE EXPORTS ABOVE 42 PERCENT OF U.S. SUPPLY

WASHINGTON, DC – Today, the House Committee on Energy and Commerce passed H.R. 1130, the “Unlocking our Domestic LNG Potential Act of 2023.”^{1 2}

Paul Cicio, President and CEO of IECA stated:

The legislation strips vital consumer protections from the Natural Gas Act (NGA), which gives the U.S. Department of Energy (DOE) authority to determine whether LNG shipments to non-free trade agreement (NFTA) countries are in the public interest. The public interest considers impacts to reliability, prices, and national security. Over 80 percent of LNG is shipped to NFTA countries.

The legislation is not needed to expand LNG exports to support our allies. No application to export LNG has ever been denied by the DOE. Export terminals that are operating, under construction, or approved and not under construction, are equal to 41.9 Bcf/d and this is the equivalent of 42 percent of U.S. net 2023 natural gas supply. What has already been approved can supply Europe’s entire natural gas demand of 39.0 Bcf/d.

The legislation will increase LNG exports to China. China has signed more contracts with U.S. export projects than any other nation since 2021, according to Bloomberg NEF data.³ Long-term contracts of U.S. LNG to China are inconsistent with U.S. national security.

The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$1.1 trillion in annual sales, over 12,000 facilities nationwide, and with more than 1.8 million employees worldwide. It is an organization created to promote the interests of manufacturing companies through advocacy and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: chemicals, plastics, steel, iron ore, aluminum, paper, food processing, fertilizer, insulation, glass, industrial gases, pharmaceutical, building products, automotive, independent oil refining, and cement.

¹ IECA Urges Congress to Oppose H.R. 1130, the “Unlocking Our Domestic LNG Potential Act of 2023,” https://www.ieca-us.com/wp-content/uploads/03.06.23_Oppose-HR-1130_-LNG-Talking-Points.pdf

² LNG Exports Exceed Net U.S. Supply for Six of Eight Years, https://www.ieca-us.com/wp-content/uploads/03.08.23_LNG-Exports-Exceed-Net-Supply-in-Six-of-Eight-Years.pdf

³ China Taking Control of LNG as Global Demand Booms, https://www.bnnbloomberg.ca/china-s-taking-control-of-lng-as-global-demand-booms-1.1885823?utm_source=substack&utm_medium=email