



PRESS RELEASE

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IECA Urges Court to Reimpose Limits on Speculation

On Monday, April 22, 2013, the Industrial Energy Consumers of America (IECA) joined others in filing an amicus curiae brief with the U.S. Court of Appeals of the District of Columbia in support of a Commodity Futures Trading Commission's (CFTC) rule that would limit speculative trading in commodities.

In its amicus brief, the IECA supports the CFTC's position that Congress mandated a rule setting speculative position limits, citing nearly a decade of Congressional investigations and dozens of hearings into the matter. During that time, lawmakers received expert testimony on the harm that excessive speculation was causing their industries and constituent businesses.

[Click here](#) to read the amicus brief in its entirety.

The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$1.1 trillion in annual sales, over 1,000 facilities nationwide, and with more than 1.4 million employees worldwide. It is an organization created to promote the interests of manufacturing companies through advocacy and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: chemical, plastics, steel, iron ore, aluminum, paper, food processing, fertilizer, insulation, glass, industrial gases, pharmaceutical, brewing, and cement.