



## PRESS RELEASE

**FOR IMMEDIATE RELEASE**

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**CONTACT: Marnie Satterfield**

(202) 223-1420

[msatterfield@ieca-us.org](mailto:msatterfield@ieca-us.org)

### **63 MANUFACTURING ORGANIZATIONS NATIONWIDE, REPRESENTING MILLIONS OF JOBS, ASK FERC TO DELAY COMMENTS ON ELECTRIC TRANSMISSION INCENTIVES RATE INCREASE**

The following statement was released by Paul N. Cicio, President of the Industrial Energy Consumers of America on behalf of the 63 organizations that [joined the Motion](#).

“This is not the time to increase the cost of electricity to U.S. manufacturers that are dealing with COVID-19 to protect their employees and unparalleled economic uncertainties. The depth and length of the economic downturn is of great concern. For this reason, manufacturing organizations have filed a motion to delay the comment deadline to the later of 60 days after the federal emergency related to the COVID-19 health pandemic has been lifted or October 1, 2020. Since 2012, electric transmission costs have increased more than 52 percent and this represents our highest single increased energy cost, and any proposal to consider further increases requires U.S. manufacturers’ undivided attention. That is just not possible at this unprecedented time.<sup>1</sup>”

The FERC Electric Transmission Incentives NOPR proposes to give financial rewards to companies to build electric transmission projects. The proposed incentives are not needed. Transmission projects that are needed are getting built. Every dollar of financial incentive would be passed onto us, the consumer ratepayer. Since the NOPR applies nationally, no electric ratepayer would escape the rate increase.

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*The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$1.0 trillion in annual sales, over 4,000 facilities nationwide, and with more than 1.7 million employees worldwide. It is an organization created to promote the interests of manufacturing companies through advocacy and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: chemicals, plastics, steel, iron ore, aluminum, paper, food processing, fertilizer, insulation, glass, industrial gases, pharmaceutical, building products, automotive, brewing, independent oil refining, and cement.*

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<sup>1</sup> Electric Power Annual; EIA and Edison Electric Institute.