



# PRESS RELEASE

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## **IECA URGES FERC TO RELEASE DEMAND RESPONSE RULE (MISO)**

***Electricity prices that jump from \$5.00 to \$236.66 MW day deserve immediate attention***

**WASHINGTON, DC** – Today, the Industrial Energy Consumers of America (IECA) sent a [letter](#) to Chairman Richard Glick of the Federal Energy Regulatory Commission (FERC).

Paul N. Cicio, President & CEO of IECA stated:

It is of immediate importance that FERC issue the NOPR that would reverse the state demand response Opt Out to avoid high electricity costs and serious reliability problems as early as this summer. This action will reduce inflation, electricity costs, and improve reliability.

Recent announcements by the Midcontinental Independent System Operator (MISO) are a case in point. The MISO 2022/2023 Planning Resource Auction (PRA) cleared at \$236.66 MW day, which is in sharp contrast to the previous auction that cleared at \$5.00 MW day. This radical increase in price is a direct result of an estimated 1.2 GW capacity shortfall in pricing zones 1-7. The FERC's inaction to eliminate the state demand response Opt Out for load flexibility has contributed to the crisis.

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*The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$1.1 trillion in annual sales, over 11,700 facilities nationwide, and with more than 1.8 million employees worldwide. It is an organization created to promote the interests of manufacturing companies through advocacy and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: chemicals, plastics, steel, iron ore, aluminum, paper, food processing, fertilizer, insulation, glass, industrial gases, pharmaceutical, building products, automotive, brewing, independent oil refining, and cement.*