



PRESS RELEASE

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FERC ELECTRIC TRANSMISSION INCENTIVES NOPR TO INCREASE ELECTRICITY RATES AN ESTIMATED \$4 BILLION OVER FIVE YEARS

WASHINGTON, DC – Today, the Industrial Energy Consumers of America (IECA) sent a [letter](#) to Congress regarding the Federal Energy Regulatory Commission’s (FERC) Electric Transmission Incentives Policy, Notice of Proposed Rulemaking (NOPR). The letter urges Congress to oppose the rule and hold a Congressional hearing.

Paul N. Cicio, President of IECA, made the following statement:

“The NOPR will increase electricity prices in both regulated and non-regulated electricity markets nationwide at a time when manufacturers, homeowners, and small businesses can least afford to pay more for electricity. Importantly, transmission incentives are not needed. Transmission investment has increased 700 percent from 1996 to 2016 according to the EIA/FERC. The FERC NOPR is estimated to increase electric costs by \$4 billion over five years according to Brubaker and Associates Inc., a leading advisor in regulated and competitive energy markets.”

The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$1.1 trillion in annual sales, over 4,200 facilities nationwide, and with more than 1.8 million employees worldwide. It is an organization created to promote the interests of manufacturing companies through advocacy and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: chemicals, plastics, steel, iron ore, aluminum, paper, food processing, fertilizer, insulation, glass, industrial gases, pharmaceutical, building products, automotive, brewing, independent oil refining, and cement.