



## PRESS RELEASE

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### **DOE Fails in Fiduciary Responsibility in Approving Freeport LNG Export Terminal**

Paul Cicio, President of the Industrial Energy Consumers of America (IECA) asked today for the House Subcommittees on Energy and Power and Commerce, Manufacturing and Trade to urge the DOE to conduct a rule making to identify transparent criteria on which LNG export decisions will be made, just as DOE did over a decade ago to address imports of LNG. This is a reasonable and common sense request.

The Natural Gas Act public interest determination for approval of LNG exports to non-free trade countries is the law. "The public interest determination is really important because it is a safeguard to ensure that decisions are being made correctly and with up-to-date information," said Paul Cicio. "Despite this, two LNG export terminals have been approved and affected parties, such as consumers of natural gas and electricity are left in the dark as to what the criteria are for decision making."

On May 17, 2013, the DOE failed in their fiduciary responsibility in the approval of the Freeport LNG facility. The DOE cites three studies in approving the Freeport LNG, all three use domestic demand assumptions that are two and a half years old, and do not take the manufacturing renaissance demand of 7 to 9 bcf/day of increased demand into consideration, among other things. Lower demand assumptions means the negative impacts to the economy are understated.

Doing it right can be a win-win for producers and consumers of natural gas. Doing it wrong will result in spiking natural gas and electricity prices, and an end to the manufacturing renaissance.

To view Paul Cicio's entire testimony, go [here](#).

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*The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$1.3 trillion in annual sales, over 1,500 facilities nationwide, and with more than 1.7 million employees worldwide. It is an organization created to promote the interests of manufacturing companies through advocacy and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: chemical, plastics, steel, iron ore, aluminum, paper, food processing, fertilizer, insulation, glass, industrial gases, pharmaceutical, brewing, and cement.*