Industrial Energy Consumers of America (IECA)

The Energy Voice of Industrial Energy Consumers

PRESS RELEASE

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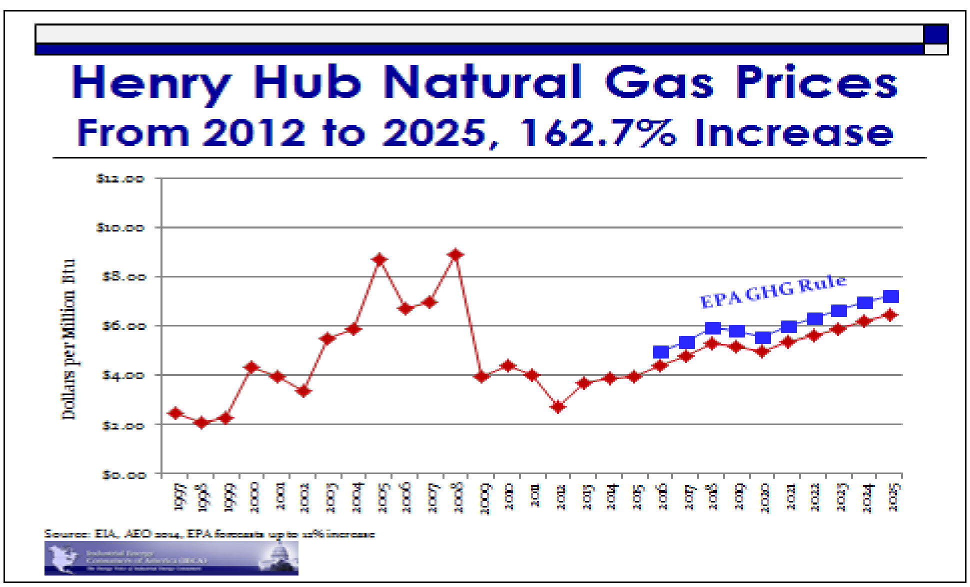
MANUFACTURERS OPPOSE H.R. 6, THE "DOMESTIC PROSPERITY AND GLOBAL FREEDOM ACT"

The U.S. DOE has already conditionally approved 10.9 Bcf/day (a significant 15.3 percent increase in U.S. demand) of LNG exports to non-free trade countries which are greater than Qatar, the world's largest LNG exporter and which result in substantially higher U.S. natural gas and electricity prices. H.R. 6 would require the DOE to make a public interest decision in 30 days, which is not enough time to sufficiently consider the U.S. economic impacts of the remaining 25 applications for LNG export shipments which would increase U.S. LNG exports to 36.9 percent of U.S. demand.

"H.R. 6 is anti-consumer and puts the interests of natural gas producing states over every constituent and consumer of natural gas and electricity in the country," states Paul N. Cicio, president of IECA. "And, natural gas prices are already forecasted to rise 162.7 percent by 2025 from 2012, without all of the LNG export demand included."



As a clear indication of the troubling implications of H.R. 6 to manufacturing competitiveness and jobs, please note that not one trade association or company from the large natural gas consuming sectors such as chemical, plastics, iron and steel, aluminum, glass, paper, cement, nitrogen fertilizer, and food processing support this bill. The only trade associations that support H.R. 6 are the ones whose membership includes producers of natural gas.

View IECA's letter to the U.S. House of Representatives on H.R. 6.