



PRESS RELEASE

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INDUSTRIAL CONSUMERS URGE REMOVAL OF NEW FERC ELECTRIC UTILITY COST RECOVERY MANDATE

Today, the Industrial Energy Consumers of America (IECA) encouraged the House Subcommittee on Energy and Power to exclude two provisions that would mandate creation of a FERC cost recovery mechanism for electric utility expenses related to infrastructure security and resiliency-related technologies.

“This is a federal mandate that is duplicative and unnecessary, and would open the door to cost recovery abuse and increases in electric rates,” said Paul N. Cicio, President of IECA. “The provisions attempt to solve a problem that does not exist. States have full and sufficient authority and decision making to determine whether costs are prudent and just and reasonable for cost recovery.”

Electric rates are rising rapidly across the country. This provision avoids state scrutiny, yet the state consumer is still going to pay for the higher costs.

To view IECA letter to Subcommittee, go [here](#).

The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$1.0 trillion in annual sales, over 2,900 facilities nationwide, and with more than 1.4 million employees worldwide. It is an organization created to promote the interests of manufacturing companies through advocacy and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: chemical, plastics, steel, iron ore, aluminum, paper, food processing, fertilizer, insulation, glass, industrial gases, pharmaceutical, building products, brewing, independent oil refining, and cement.