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**CONTACT: Marnie Satterfield**

(703) 350-7859

[msatterfield@ieca-us.org](mailto:msatterfield@ieca-us.org)

## **DOE Fails in Its Fiduciary Responsibility to the Public – In Its Approval of the Lake Charles LNG Export Terminal**

DOE continues to ignore the high domestic growth projections for natural gas from major consulting companies in the U.S. in its approval of the Lake Charles LNG export terminal. “Literally, every major natural gas consulting company we know is projecting domestic demand that is 35 to 45 percent higher by 2020, than the NERA study used by DOE to justify approval,” said Paul Cicio, President of the Industrial Energy Consumers of America. “This means that when the three approved LNG export terminals come on line, it will be at the same time as the booming domestic demand by the industrial and power sectors and pipeline exports to Mexico. It also fails to consider the upcoming impacts of EPA’s regulation of GHG emissions by the power sector. DOE is failing to consider the cumulative demand in their public interest determination.”

IECA is not opposed to exports – but there is a right way and wrong way of addressing each application. DOE has the fiduciary responsibility to protect the interest of the public. Evaluation of applications on a case-by-case basis which include a fresh economic analysis that considers the cumulative impact using up-to-date domestic demand is required to serve the public interest determination.

“This is not only common sense, it is good public policy.”

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*The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$1.3 trillion in annual sales, over 1,500 facilities nationwide, and with more than 1.7 million employees worldwide. It is an organization created to promote the interests of manufacturing companies through advocacy and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: chemical, plastics, steel, iron ore, aluminum, paper, food processing, fertilizer, insulation, glass, industrial gases, pharmaceutical, brewing, and cement.*