



## Industrial Energy Consumers of America

*The Voice of the Industrial Energy Consumers*

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September 9, 2013

The Honorable Dianne Feinstein  
Chairman  
Subcommittee on Energy and Water Development  
Committee on Appropriations  
U.S. Senate  
331 Hart Senate Office Building  
Washington, DC 20510

***RE: Commodity Futures Trading Commission & Federal Energy Regulatory Commission - Energy Market Oversight***

Dear Chairman Feinstein:

The Industrial Energy Consumers of America (IECA) supports your efforts to require the Commodity Futures Trading Commission (CFTC) and the Federal Energy Regulatory Commission (FERC) to execute a memorandum of understanding (MOU) to ensure complete integration of data and other information used to monitor and investigate natural gas and electricity market trading.

We understand that both the CFTC and FERC disagree over whether the CFTC should provide FERC with certain data that is critical to detecting and deterring energy market manipulation. We also call on the CFTC and FERC to comply with Section 720 of the Dodd-Frank Act as soon as possible. New MOUs are necessary to ensure that the agencies will work together to pursue manipulation to protect American consumers.

Thank you for your leadership on this important matter.

Sincerely,

Paul N. Cicio  
President

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*The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$1.2 trillion in annual sales, over 1,500 facilities nationwide, and with more than 1.7 million employees worldwide. It is an organization created to promote the interests of manufacturing companies through advocacy and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: chemical, plastics, steel, iron ore, aluminum, paper, food processing, fertilizer, insulation, glass, industrial gases, pharmaceutical, brewing, and cement.*