



PRESS RELEASE

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H.R. 1130, THE “UNLOCKING OUR DOMESTIC LNG POTENTIAL ACT OF 2023” PROTECTS LNG EXPORTERS AT THE EXPENSE OF U.S. CONSUMERS

***53 Percent of U.S. 2023 natural gas production is approved or
in pending application for LNG exports***

WASHINGTON, DC – Today, the Industrial Energy Consumers of America (IECA), sent a [letter](#) in opposition to H.R. 1130, the “Unlocking Our Domestic LNG Potential Act of 2023.”

Paul Cicio, President and CEO of IECA stated:

H.R. 1130 would strike consumer protection provisions from the Natural Gas Act (NGA) and prevent the U.S. Department of Energy (DOE) from taking action to protect consumers in the event of unforeseen circumstances when exports of LNG to non-free trade agreement (NFTA) countries impact reliability and prices of the domestic natural gas market. Existing NGA statutes have had no impact on slowing down approvals of LNG exports.

The Energy Information Administration (EIA) released a report “AEO2023 Issues in Focus: Effects of Liquefied Natural Gas Exports on the US Natural Gas Market”¹ that removes any doubt that increased LNG exports impact prices. On page 4 it states, “Model results showed that higher LNG exports results in upward pressure on U.S. natural gas prices and the lower U.S. LNG exports results in downward pressure.”

Most LNG shipments go to NFTA countries. For example, China has more LNG contracts with U.S. LNG export terminals than any other country.

The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$1.1 trillion in annual sales, over 12,000 facilities nationwide, and with more than 1.8 million employees worldwide. It is an organization created to promote the interests of manufacturing companies through advocacy and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: chemicals, plastics, steel, iron ore, aluminum, paper, food processing, fertilizer, insulation, glass, industrial gases, pharmaceutical, building products, automotive, brewing, independent oil refining, and cement.

¹ AEO2023 Issues in Focus: Effects of Liquefied Natural Gas Exports on the U.S. Natural Gas Market, EIA, https://www.eia.gov/outlooks/aeo/IIF_LNG/pdf/LNG_Issue_in_Focus.pdf