



# PRESS RELEASE

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**FOR IMMEDIATE RELEASE**

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## **IECA URGES WITHDRAWAL OF GRID RESILIENCY PRICING RULE**

WASHINGTON, DC – The Industrial Energy Consumers of America’s (IECA) President, Paul N. Cicio, issued the following statement today regarding a [letter](#) that IECA sent to the U.S. Congress. The letter urges Congress to communicate with the Secretary of Energy Rick Perry to request the withdrawal of the Grid Resiliency Pricing Rule, Docket No. RM18-1-000, which the Secretary sent to the Federal Energy Regulatory Commission (FERC) on September 28, 2017.

IECA has testified on several occasions on the importance of coal and nuclear baseload electricity generation to the manufacturing sector. And, though we remain supportive of both coal and nuclear, we are opposed to providing subsidies that would damage competitive markets.

As large stakeholders, who consume 26 percent of U.S. electricity and spend approximately \$65 billion on electricity each year, the manufacturing sector is very concerned about this proposed rule. The proposal is anti-competitive and if implemented, it would distort, if not destroy, competitive wholesale electricity markets, increase the price of electricity to all consumers, and directly negatively impact the competitiveness of U.S. manufacturing.

The proposal would force U.S. manufacturers to pay billions of dollars in subsidies to the owners of uneconomic and obsolete coal and nuclear power plants. The retirement of certain uneconomic power plants represents a normal and efficient functioning of competitive markets and has been ongoing for decades. The owners of these plants have already been fully compensated for their costs.

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*The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$1.0 trillion in annual sales, over 3,400 facilities nationwide, and with more than 1.7 million employees worldwide. It is an organization created to promote the interests of manufacturing companies through advocacy and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: chemicals, plastics, steel, iron ore, aluminum, paper, food processing, fertilizer, insulation, glass, industrial gases, pharmaceutical, building products, automotive, brewing, independent oil refining, and cement.*