



WE MAKE CLEAN ENERGY HAPPEN®

IECA Annual Meeting

Scott Hallam – Senior Vice President, Transmission and Gulf of Mexico

Agenda

- **Introductions**
- **Williams Overview**
- **Supply and Demand Outlook**
- **Market Dynamics and Transco Optionality**

Williams Overview

A Leader in Energy Infrastructure with a Long-Term Sustainable Strategy

OUR VISION

As the world demands reliable, low-cost, low-carbon energy, **Williams will be there** with the best transport, storage and delivery solutions. **We make clean energy happen** by being the best-in-class operator of the critical infrastructure that supports a clean energy future.

OUR MISSION

Committed to being the leader in providing **infrastructure** that **safely** delivers **natural gas** products to **reliably** fuel the **clean energy** economy.

WHO WE ARE

Williams safely and responsibly handles ~30% of the natural gas in the United States that is **used every day** to heat our homes, cook our food and generate our electricity.



Williams Asset Portfolio

Leverageable Footprint Well Positioned to Serve Growth

Handling
~30%
of nation's
natural gas

Indirectly Serving
over 35 million
energy consumers

Based on customer count statements of major
gas and electric utilities served by Transco,
Northwest Pipeline and Gulfstream.



Transco

Nation's largest
and fastest growing major
pipeline

serving
14
key supply areas



Reliable Performer

Continued commitment to operating
growing infrastructure safely and a
reliable source



Position of Growth

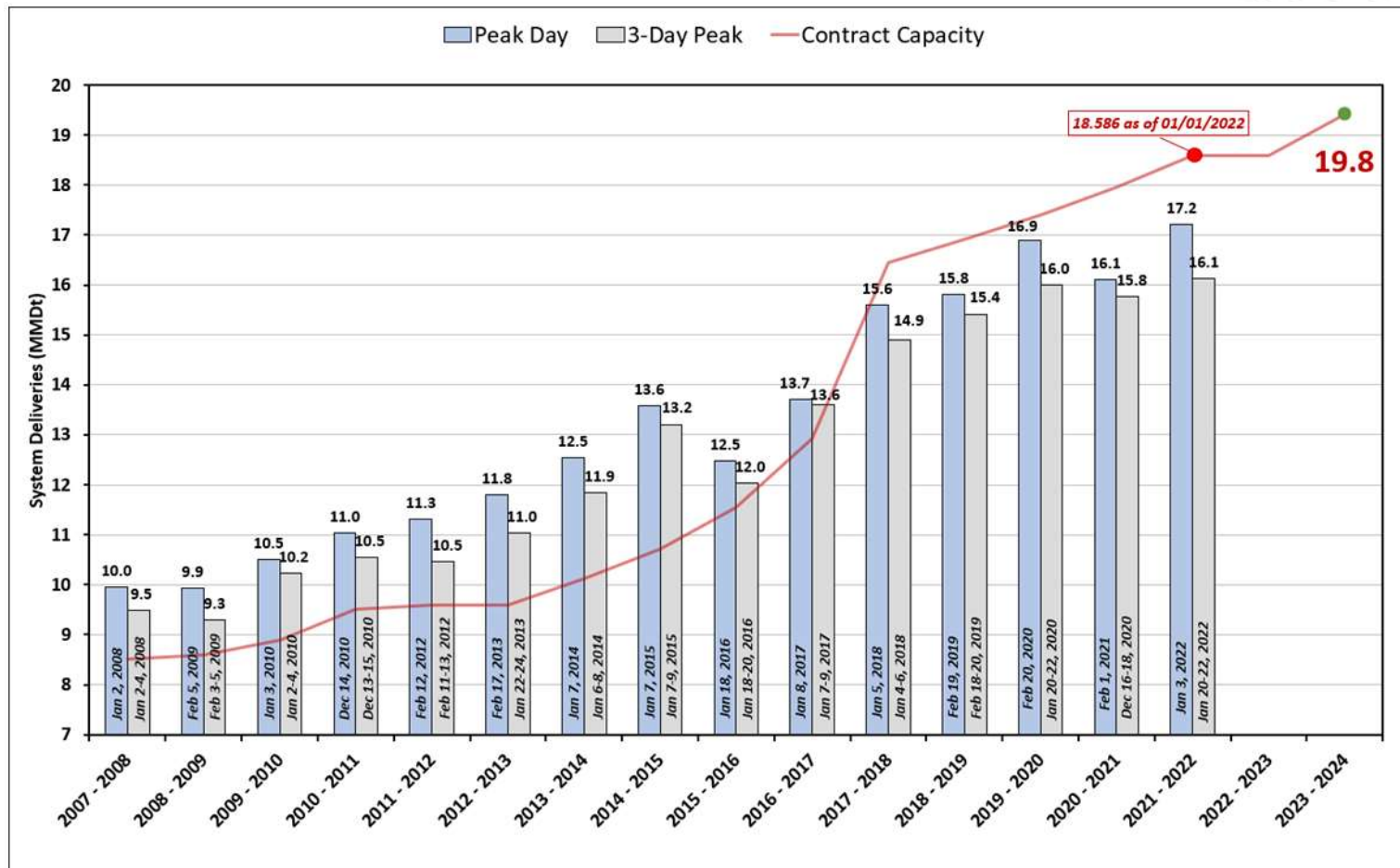
Ability to collaborate with customers on
growth projects, emission reduction
projects and renewables



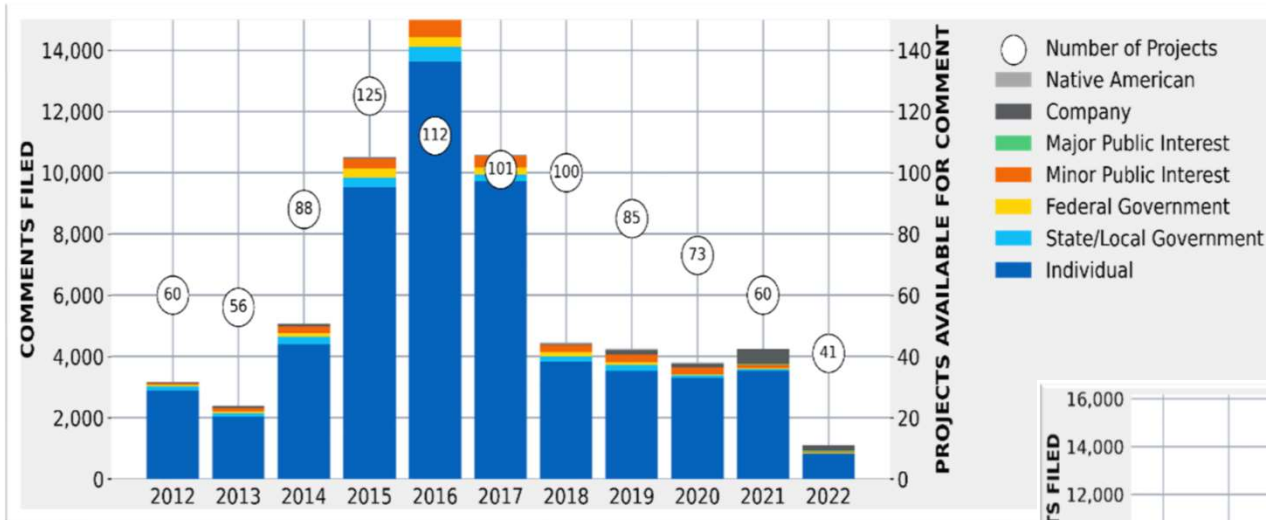
Sustainable Strategy

Leverage natural gas strategy to help
build a clean energy future

Transco Capacity and Peak Day

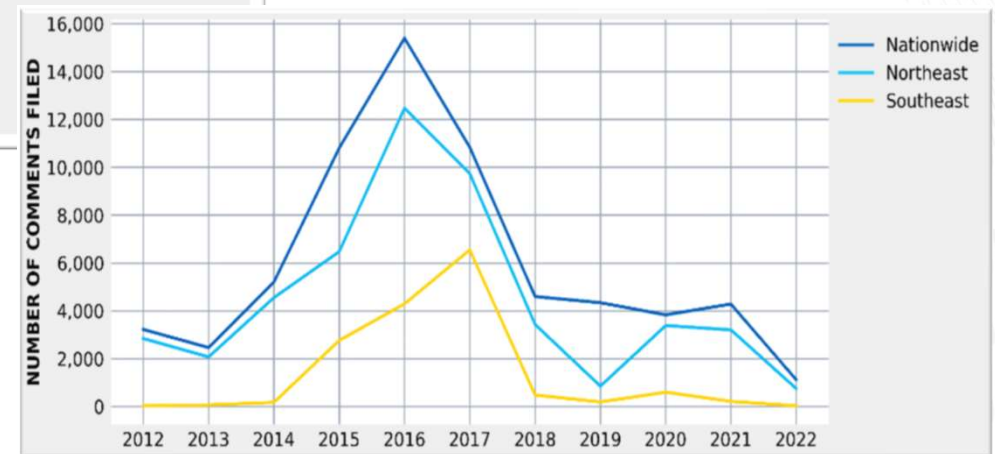


FERC Public Comment Period



Comments may be submitted in writing to the Secretary of FERC relative to environmental issues.

Although FERC considers all public comments, only intervenors have the right to file briefs, attend hearings, appeal FERC's decision regarding the certificate, or challenge FERC actions in the U.S. Circuit Courts of Appeal.



FERC Draft Certificate Statement & GHG Mitigation Policies

Draft Certificate Policy Statement

- Demonstrating project need is now a threshold determination
- Categorization of project types:
 - “Market-driven” project
 - Producer “push” projects
 - Reliability or efficiency projects
- Precedent Agreements existence may not be enough to demonstrate need
- Environmental impacts & EJ communities are now part of Commission’s balancing test

Draft GHG Mitigation Policy Statement

- Establishes a “significance” threshold of 100,000 tpy of CO₂e emissions to determine EIS or EA
- Vast majority of natural gas project will require an EIS
- Project sponsors are encouraged to propose measures to mitigate climate change impacts
- Project sponsors may seek to recover GHG emissions mitigation costs through their rates

Transco Projects in Development

- Transco has been anticipating these changes. All current projects in execution have budgeted time/resources for EIS
- We will continue to look for innovative ways to curb emissions in upcoming projects and will increase use of electric compression
- Transco is uniquely positioned to continue to provide gas transportation solutions by focusing on maximizing our existing right of way and facilities

Stakeholder Engagement

By getting involved in communities early and often, you build trust and credibility with citizens and their elected representatives. This trust helps developers build public support for a project by identifying and mitigating concerns early before causing challenges for the project schedule or permit applications.

Our objective is to build credibility and trust by positioning Williams as:

- ✓ A leading clean energy company with a history of safe operations, a robust climate and methane commitment, and a commitment to a net-zero future
- ✓ A reliable source of information and responsive to public concerns
- ✓ A responsible member of the community with a commitment to ESG and DEI

Public outreach strategy includes:

- ✓ Early contact
- ✓ Frequent communication
- ✓ Listening and learning about local issues
- ✓ Being flexible, when possible, to mitigate public concerns

Stakeholders:

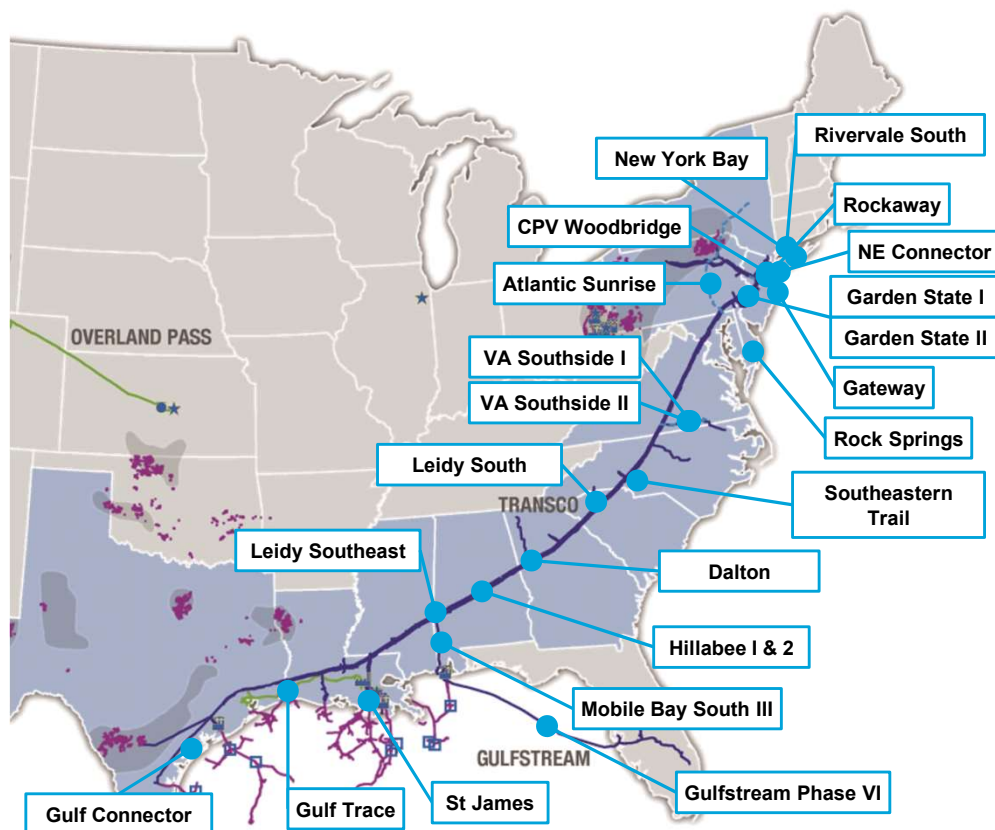
- ✓ Local, state, and federal officials
- ✓ Emergency responders
- ✓ Community leaders
- ✓ Landowners
- ✓ Permitting & regulatory agencies
- ✓ Local labor unions
- ✓ Business/trade groups
- ✓ NGOs/Environmental advocacy groups

Additional Priorities:

- ✓ Environmental justice surveys and outreach
- ✓ Community and first responder grants
- ✓ First responder dinners
- ✓ Project trainings
- ✓ Open houses, informational and scoping meetings

- Addressing concerns for affordable energy (**team effort**)
- Public support

Leveraging Recent Successes

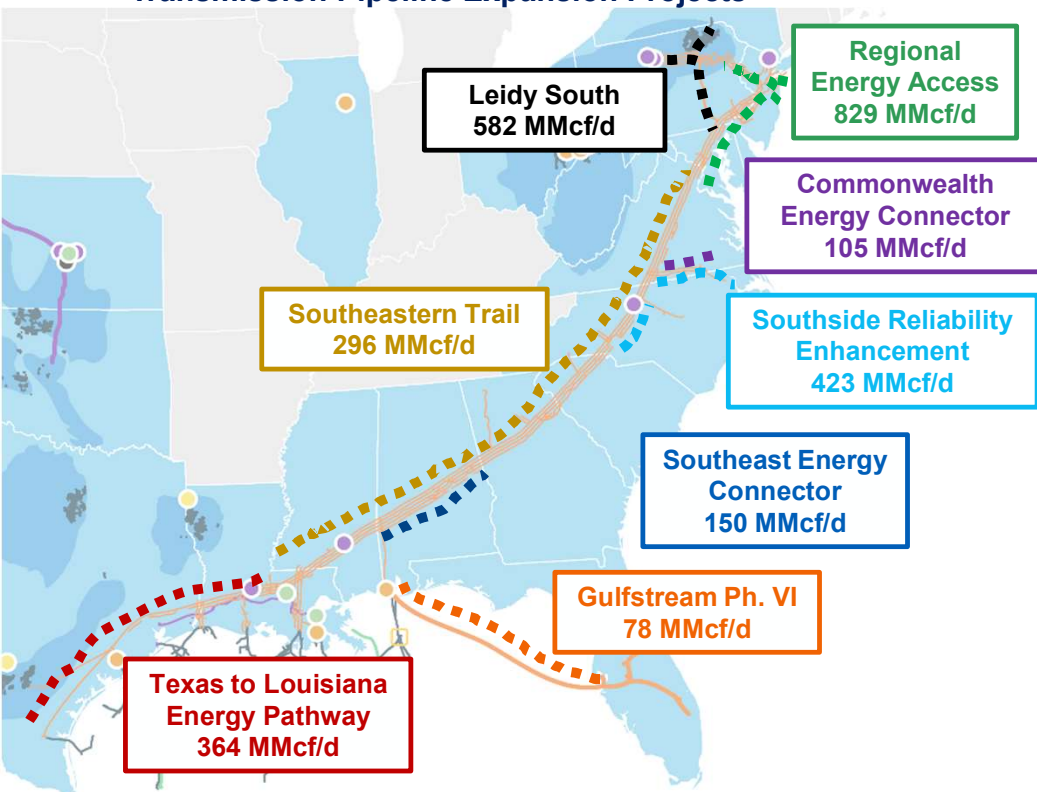


Successful Project Execution Since 2015

Opportunity	In-Service Year	Qty (dt/day)
CPV Woodbridge	2015	264,000
Mobile Bay South III	2015	225,000
NE Connector	2015	100,000
Rockaway	2015	647,000
VA Southside I	2015	250,000
Leidy Southeast	2016	525,000
Rock Springs	2016	192,000
New York Bay	2017	115,000
Garden State I	2017	20,000
Garden State II	2018	160,000
Atlantic Sunrise	2018	1,700,000
VA Southside II	2017	250,000
Dalton	2017	448,000
Hillabee I	2017	818,000
Gulf Trace	2017	1,200,000
Gulf Connector	2019	475,000
St. James Supply	2019	161,500
Rivervale South	2019	190,000
Hillabee 2	2020	206,660
Gateway	2020	65,000
Southeastern Trial	2021	296,375
Leidy South	2021	582,400
Gulfstream Phase VI	2022	78,000
Total Added Capacity Since 2015:		8,968,935

Looking to the Future

Williams' U.S. Asset Map, Highlighting Natural Gas Transmission Pipeline Expansion Projects



	Project	Target In-Service	Current Status	Project Capacity
✓	Southeastern Trail	COMPLETED	Commenced Full In-Service Jan. '21	296 MMcf/d
✓	Leidy South	COMPLETED	Commenced Full In-Service Dec. '21	582 MMcf/d
✓	Gulfstream Ph. VI	COMPLETED	Commenced Full In-Service July '22	78 MMcf/d
	Regional Energy Access	4Q '24	Filed FERC Application Mar. '21	829.4 MMcf/d
	Southside Reliability Enhancement	4Q '24	Filed FERC Application May '22	423.4 MMcf/d
	Commonwealth Energy Connector	4Q '25	Filed FERC Application Aug. '22	105 MMcf/d
	Southeast Energy Connector	3Q '25	Filed FERC Application Aug. '22	150 MMcf/d
	Texas to Louisiana Energy Pathway	4Q '25	Filed FERC Application Aug. '22	364.4 MMcf/d

Shipper Commitments

FERC Certificate
Application Filed

FERC
EIS / EA

FERC
Certificate

Major Construction
Activities

In-service

REGULATORY MILESTONES FOR FULLY CONTRACTED REGULATED EXPANSIONS

Williams Climate Commitment

- Near-term goal: 56% absolute reduction from 2005 levels in company-wide greenhouse gas (GHG) emissions by 2030
 - Leak detection and repair, work practice improvements and evaluating equipment upgrades on a site-specific basis
- Long-term Goal: Net-zero by 2050
 - Investment in future breakthrough technologies in carbon capture, synthetic gas and hydrogen as a fuel source.

Creating Value with a Net Zero Approach



Solar Program - Developing 16 solar projects generating clean energy to reduce utility demand at current and future facilities



Renewable Natural Gas Initiative - Constructing new interconnects and investing in projects to expand RNG production



Low Carbon Gas Product Offering - Working with customers and partners to offer products like responsibly sourced gas (RSG) and carbon offset natural gas.



Hydrogen Development Program - Leading efforts to develop H₂ infrastructure, production, and opportunity for fossil-based fuels to play a larger role in a clean energy future.



Carbon Capture Utilization and Storage (CCUS) Development Program - Creating opportunity for fossil-based fuels to play a larger role in a clean energy future.



Renewable Power Transmission and Generation Program - Partnering with renewable energy developers by bringing Williams' infrastructure-focused expertise to support projects.



Clean Energy Hub Partnerships - Integrating renewable and other low carbon technologies into existing infrastructure to drive production and delivery of clean molecules at scale.



Corporate Venture Program - Exploring investments in innovation to enable a low carbon future.



Carbon Markets Program - Optimizing carbon attributes to achieve emissions goals and create additional revenue opportunities.