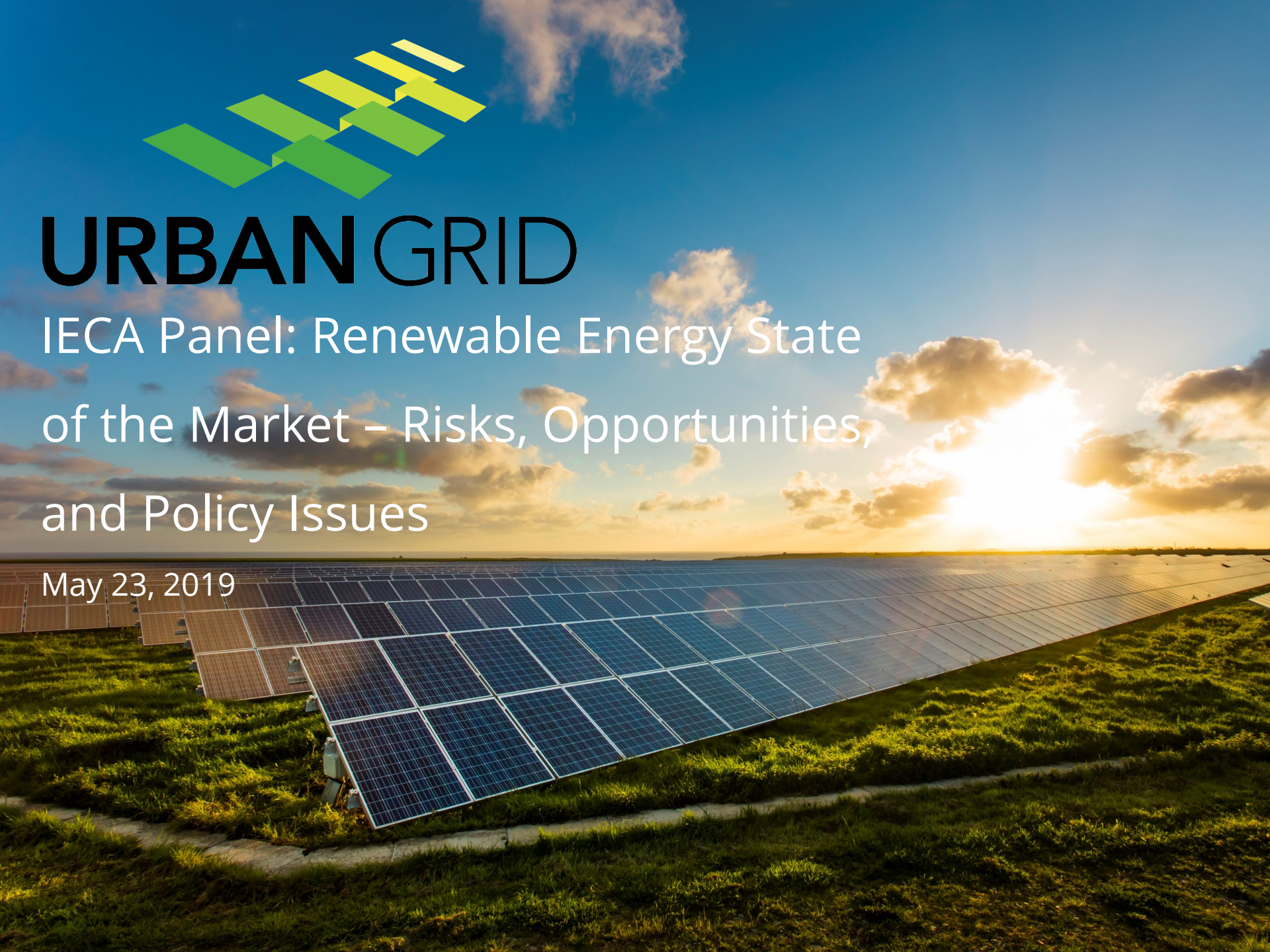




URBAN GRID

IECA Panel: Renewable Energy State
of the Market – Risks, Opportunities,
and Policy Issues

May 23, 2019



About Us

- Urban Grid is a leading utility-scale solar developer headquartered in Richmond, VA with offices in Maryland and DC.
- We started in 2012 as a C&I developer/owner and transitioned to utility-scale, greenfield development in 2015.
- Our investors are a partnership of US-based investors and the UK-based, PP Asset Management, a boutique investment fund focused on the real estate and renewable energy sectors.
- Our team of 30 includes solar engineers, interconnection engineers, civil engineers, project managers, contract originators, and project finance professionals.



Our Model

Urban Grid is a greenfield solar developer which focuses on taking projects to a fully ready-to-build NTP or to an operational COD in order to optimize the value of our development assets.



Full Service Developer

As a greenfield developer, we provide our utility clients a full range of offerings depending on their needs, from Development Assets, NTP projects, or Operational assets.



Quality Projects

Our focus is on delivering quality solar projects to our long-term offtake partners and investor/owners.



Relationship Building

Our belief is that investing in long term relationships is the key to building future repeatable business.

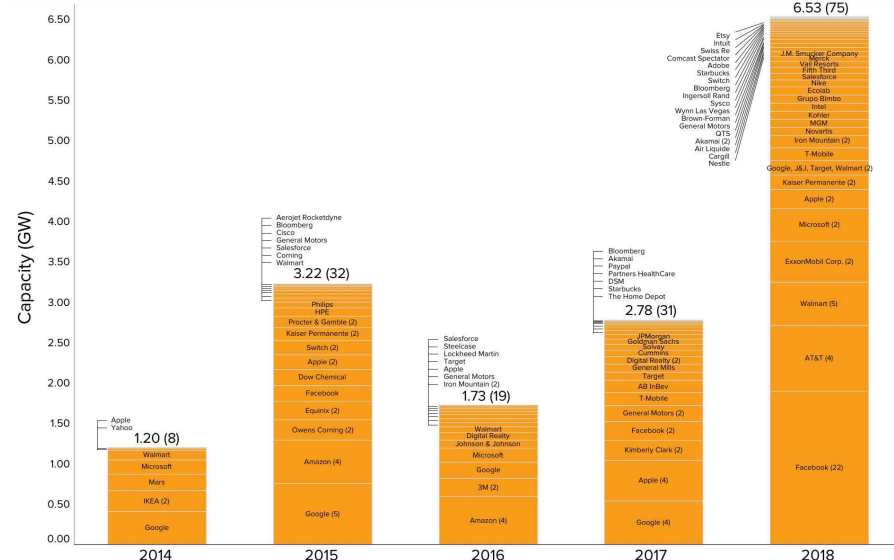
Growth in Corporate Renewables Procurement

Companies are facing pressure from all angles to increase their attention to sustainability, reduce greenhouse gas emissions, invest in renewable energy, and prioritize corporate responsibility. These pressures are coming from key constituents.

- Shareholders
- Customers
- Talent Recruiting
- Business Partners



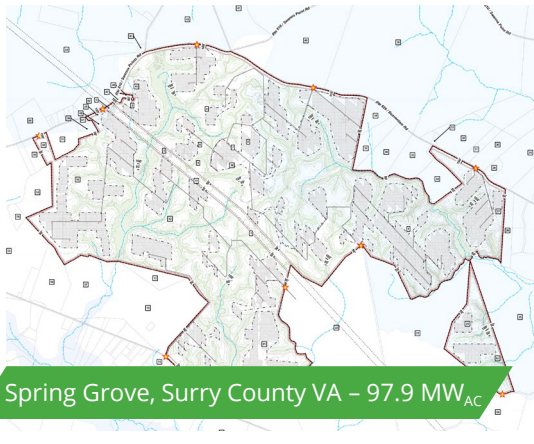
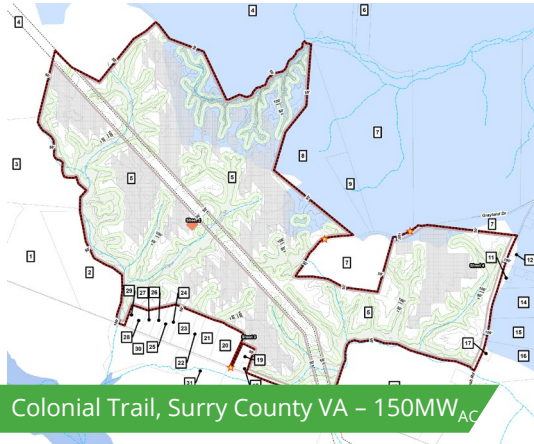
Corporate Renewable Deals 2014 – 2018



As of December 31, 2018. Publicly announced contracted capacity of corporate Power Purchase Agreements, Green Power Purchases, Green Tariffs, and Outright Project Ownership in the US, 2014 – 2018. Excludes on-site generation (e.g., rooftop solar PV) and deals with operating plants. (#) indicates number of deals each year by individual companies. Copyright 2019 by Renewable Energy Buyers Alliance.

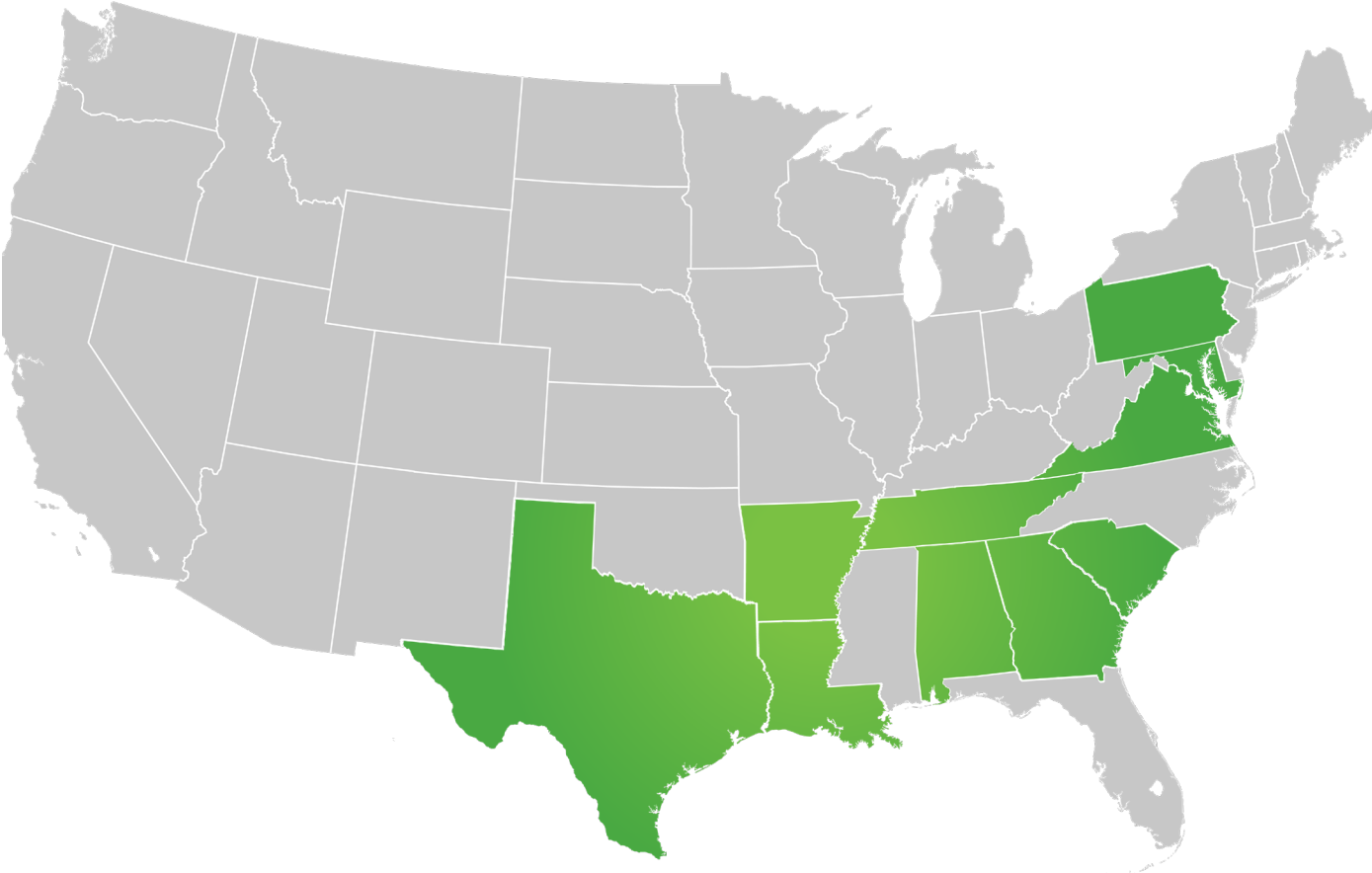
Across the business spectrum more than 175 companies have committed to powering 100% of their operations with renewable energy. Additionally 63% of Fortune 100 companies, and 48% of Fortune 500 companies have at least one climate or clean energy target.

Track Record



- Urban Grid developed and owns a portfolio of legacy C&I and small utility projects in the Southwest and Mid-Atlantic regions.
- We have developed 280 MW_{AC} of contracted projects which are currently operational in the US and United Kingdom.
- In 2018-2019 Urban Grid sold 4 NTP projects totaling 287 MW_{AC} to Dominion Energy and Next Energy Capital.

Development Pipeline



Contact Information



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